

Keyway Place Homeowners Association, Inc.
 PROPOSED BUDGET FOR THE PERIOD
 January 1, 2021 - December 31, 2021
 DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2020	ASSESSMENTS COLLECTED 2020	ESTIMATED EXPENDITURES 2020	TRANSFERS 2020	ESTIMATED BALANCE 12/31/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET										
3310	Pavement	25	18	78,030	9,429.29	5,178.94	0.00	0.00	14,608.23	63,422	3,523
3320	Cabana	18	11	15,606	2,126.65	1,097.78	0.00	0.00	3,224.43	12,382	1,126
3330	Pool	20	13	26,010	3,359.86	1,581.44	0.00	0.00	4,941.30	21,069	1,621
3340	Gate	10	3	4,786	1,307.43	846.14	0.00	0.00	2,153.57	2,632	877
3350	Irrigation	10	3	23,926	5,633.36	4,456.66	0.00	0.00	10,090.02	13,836	4,612
3370	Capital Improvements	0	1	10,959	5,500.00	3,000.00	1,911.83	0.00	6,588.17	4,371	4,371
3375	Misc. Sidewalk	20	13	20,808	1,653.41	1,339.04	0.00	0.00	2,992.45	17,816	1,370
3360	Interest				134.04	0.00	0.00	126.81	260.85	0	0
Total Reserves				180,125	29,144.04	17,500.00	1,911.83	126.81	44,859.02	135,527	17,500.00

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study